

**Inclusion
Independence
Integrity**

Orana provides people with disabilities the opportunity to live and work within their local community, fulfil their dreams and become valued and productive community members.

We currently provide employment, accommodation and respite services to over 650 South Australians.



Our Mission

To be a caring, capable and viable organisation, providing a range of services to meet the needs of people with a disability in our community.

Our Vision

To be acclaimed for excellence in services to people with a disability.



Report from the President

Orana set itself a challenging five year capital investment plan in 2010. Over the past five years the organisation has:

- Created an innovative development centre at Netley that provides an objective assessment of a client's capabilities and supports personal development.
- Invested in new information systems that has improved organisational efficiency and ensures our client management service sets the benchmark for SA.

- Purchased new employment centres at Para Hills West and Port Augusta that not only give our employees a permanent work location, but greatly improve the work environment for the Orana team.
- Secured new accommodation in Loxton and in Adelaide that replaced out of date and run down facilities.

Orana could only invest in these new capabilities through making surpluses in our operations and from the generous donations of our supporters. I sincerely thank our donors over this period for providing the capital to help achieve our dreams.

As 2015 nears the Executive will be developing the strategic plan for next 3-5 years. I believe our focus will continue with the necessary preparations for the National Disability Insurance Scheme (NDIS). Some of the key areas will be:

- A focus on our staff. If we want to provide outstanding services to our clients, our frontline accommodation and employment centre personnel require the right selection, training and ongoing development.

We must ensure our focus on client person centeredness is enabled by the right staff competencies and supported by those with the best managerial skills.

- Developing partnerships with other service providers. Orana can't do everything well, but we can extend the number of value adding services we offer clients by teaming up with a trusted partner to give clients a new and rewarding experience, such as open employment, community activities or a holiday.
- Securing long term commercial partnerships to improve employment revenue stability, focussing on activities where we can add real value to our customers.
- Investment in our regional facilities to renew tired buildings.

The future is bright for Orana. There are challenges ahead in the disability sector but our intent is to be regarded as a leader. As such we will constantly evolve to meet the needs of the community we serve. I look forward to keeping you abreast of developments.

During the year Board members Steven Toth (Treasurer and Chair of the Finance and Audit Committee) and Tony Newman left the organisation. Also, Kate Strohm will be standing down at the Annual General Meeting after more than a decade of committed service. Their contribution to Orana has been of the highest calibre and on behalf of the members I thank them sincerely for volunteering many hundreds of hours between them to support the organisation. All will be sadly missed.

To my fellow Board members I express my gratitude for their generosity in the giving of their time and commercial acumen. To the CEO and management team, thank you for another successful year.

Bill Filmer





Board of Directors



Bill Filmer AM FAICD
President & Chairman
Elected Director
Business Services, Babcock
International Group



Richard Goddard
Vice-President
Treasurer
Appointed Director
Holistic Business Developers
Orana Committees:

- Finance and Audit (Chair)
- Remuneration (Chair)



Steven Toth
Treasurer
Appointed Director
Managing Partner
HLB Mann Judd
Resigned from Board
April 2014



Kate Strohm
Elected Director
Executive Director, Siblings
Australia Inc



Michelle Groves
Appointed Director
Advisory & Consultancy
Services, MRS Property
Orana Committees:

- Governance and Nomination



Norm Harrison
Appointed Director
Managing Director
Palltec Pty Ltd
Orana Committees:

- Finance and Audit
- Remuneration



David Johns
Appointed Director
Partner, Lawson Smith Lawyers
Orana Committees:

- Governance and Nomination
(Chair)



Michele Nardelli
Appointed Director
Manager, News and Media
University of South Australia



Tony Newman
Appointed Director
Executive Coach and Consultant
Resigned from Board
June 2014



Christopher Stathy OAM
Appointed Director
Strategic Management
Consultant
Orana Committees:

- Finance and Audit
- Remuneration



Nicholas Mihalaras
Secretary
Orana Chief Executive Officer
Orana Committees:

- Finance and Audit
- Governance and Nomination
- Remuneration

Board and Committee Meetings and Director's Attendance Record

July 2013 to June 2014 inclusive

DIRECTORS	Board of Directors	Finance and Audit Committee	Governance and Nomination Committee	Remuneration Committee
Total Meetings	(11)	(11)	(6)	(6)
Bill Filmer AM (Chair – Board)	9	4		3
Richard Goddard (Interim Chair Finance and Audit and Remuneration)	11	3	4	3
Steven Toth (Chair Finance and Audit and Remuneration)	7	7		2
Nicholas Mihalaras	10	11	6	5
Michelle Groves	10		1	
Norm Harrison	8	2		3
David Johns (Chair – Governance and Nomination)	8		6	
Michele Nardelli	10			
Tony Newman	6	10		4
Christopher Stathy OAM	10	6		2
Kate Strohm	8			

- Steven Toth's resignation from the Board of Directors was accepted from April 2014
- Tony Newman's resignation from the Board of Directors was accepted from June 2014
- Richard Goddard was endorsed as the interim Treasurer and moved from the Governance and Nomination Committee to the Finance and Audit Committee as Chair effective from April 2014

- Bill Filmer resigned from the Finance and Audit Committee from November 2013
- Chris Stathy was welcomed to the Finance and Audit Committee from November 2013
- Michelle Groves was welcomed to the Governance and Nomination Committee from May 2014
- Norm Harrison was welcomed to the Finance and Audit Committee from May 2014

- Angela Murray, Life's for Living Board Chairperson resigned as an Observer on the Board of Directors from September 2013
- Ian Brooksbank, Life's for Living Board Member resigned as an Observer on the Finance and Audit Committee from October 2013

Past Presidents

1950–1958	D J Wilson
1959–1960	W Mansfield
1961–1961	D H Banfield OAM
1962–1964	C H Watt OAM, DFM
1965–1971	J H Hayes OBE
1972–1976	H Nimmo
1977–1980	C Haddad
1980–1980	A C Cumming
1980–1981	C Hart
1981–1983	R Miles
1984–1984	S F Proctor
1985–1988	D R Shetliffe
1989–2001	L F Stanley OAM
2001–2003	J A C Krix
2004–2006	K Whalley
2006–2009	A Dow

Auxiliary and Friends of Orana Presidents

Berri Auxiliary
Margaret Potts
Mount Gambier Auxiliary
Melena Striglogiannis
Murray Bridge Auxiliary
Chris Herbig
Friends of Orana (Netley)
Cheryl Keane
Friends of Orana (Port Pirie)
Bob Evans

Orana Life Members

DH Banfield OAM	W Mansfield
J Barnett OAM	B North
B Burgess	ME Peter
MW Burgess	EN Pfeiffer
R Cole	M Potts
APG Fenton	LF Stanley OAM
LA Fenton	E Strohm
R Filmer	J W Tayler
C Haddad	RD Vonow
JH Hayes OBE	CH Watt OAM, DFM
JAC Krix	DJ Wilson
JF Lennell	

Report from the Chief Executive Officer

Orana began as a small group of people concerned about the future of people with disability. From these humble beginnings, we have become one of the most significant not for profit organisations in South Australia, supporting close to 700 people with disability. Our growth and service diversification has been driven by community need and supported by strong government and community partnerships.

The 2013-14 year saw Orana go from strength to strength, with a host of projects and ventures coming to fruition and the promise of exciting new ventures on the horizon.

Arguably, our most significant achievement during the 2013-14 year has been the successful integration of Life's for Living into Orana on 1st July 2013. This momentous occasion was celebrated by employees and staff, with a special guest appearance by one of Orana's ambassadors, John Swan.

The integration has been critical to Orana, building upon our broad range of service offerings, creating significant benefits to our clients, particularly Orana's Accommodation Service.

This integration has also provided many new opportunities for our staff to work with a greater number of clients to help make a difference in their lives.

As the industry progresses to a 'person-centred' model, the accommodation support options available through Orana have been established to respond to the needs and wants of people with disability for more flexibility, choice and creativity in the way they live an independent life.

Extending our business is about growth and creating employment opportunities for people with disabilities. September 2013 saw

Orana's horizons expand once again with the official start of the Goodwill warehouse operations, secured from Uniting Communities. This new service partnership involving Goodwill sorting and distribution has allowed Orana to provide our employees with diverse and challenging work options and the opportunity to develop new skills.

After 27 years on Tassie Street, Orana's Port Augusta site relocated to new premises, welcoming customers to its brand new location and a fresh new look at 23 Commercial Road on Monday 4th November. The retail shop, Orana's Pets and Accessories, is brimming with new and exciting products, offering local residents a wide variety to choose from.

A busy and productive 2013, culminated in the official opening of Orana's newest apartment style accommodation facility, the Galway Avenue apartments by Minister Tony Piccolo on 3rd December to commemorate International Day of People with Disability. This accommodation incorporates a number of environmental aspects and is one of the most energy efficient and environmentally sustainable supported accommodation facilities for people with disabilities in South Australia. The Galway Avenue apartments were developed by Orana as part of the person-centred approach to supporting people with disabilities.

In May 2014 Orana hosted its annual High Tea fundraiser at the Adelaide Pavilion. Guest speaker Stacey Copas, a sought after thought leader on resilience, inspired guests with her personal triumph over tragedy, a story of succeeding from adversity. As Stacey demonstrated throughout her life, everyone responds positively to encouragement, particularly when they achieve and it is publicly recognised.

Congratulations to Dennis Grantham (Port Augusta Employment Service) and Robert Evans (Port Pirie Accommodation Service) who were presented with the 2013 Employee and Resident of the Year Award at the 2013 AGM. The positive way they approach life and their efforts when facing new challenges are truly inspiring to all those who live and work with them and their awards were very well deserved.

After a lengthy review, Orana launched its revamped Client Awards. Orana's Client Awards superseded the existing Employee and Resident of the Year awards with one overall Client of the Year Award. This new award acknowledges achievements in three key areas: Health and Wellness; Education/Vocational achievement and Community Inclusion. The overall Client of the Year Award will be presented at Orana's AGM in October. These Awards are a great opportunity to recognise and appreciate the achievements of Orana's clients, with nominations now open from the wider community.

One of Orana's major achievements for the first half of 2014 was the relocation of the Wingfield Employment Service to a much larger and better equipped premises at Beafield Road, Para Hills West. This move not only signified the expansion of Orana's northern operation but has been a step closer to developing its first Community Business Enterprise, a significant shift from the traditional 'packaging and assembly' type services. This opportunity has not only allowed Orana to provide employees with more diverse and challenging work options, but also work that is consistent and allows clients to work directly with skilled workers.

Our commitment to being a sustainable and dynamic organisation has driven significant work in areas of strategic planning, accreditation, audit and improvements to the design and delivery of services. We also focused on developing stronger risk management and quality assurance systems and procedures. In its quest for quality Accommodation Services, Orana prioritised the full implementation of the Australian Service Excellence Standards (ASES) framework by the end of the 2013-14 financial year. ASES, an internationally accredited quality improvement program initiated by the Department for Communities and Social Inclusion (DCSI), aims at supporting non government organisations to effectively manage resources, gain better understanding of customer needs and improve accountability and reporting.

To our staff and employees, I would like to personally thank you for your dedication, skill and commitment in making Orana the dynamic and respected organisation it is today. There is no doubt our team is one of our greatest strengths as an organisation, along with our culture. We talk a lot about how we make a difference and we are all truly privileged to work in an organisation where daily we can make a difference in the lives of others. It is really important we continually recognise and appreciate that it is indeed WE (as a collective) who make the greatest difference and not any one individual. Our team and the culture we foster underpin all the good work we do, and the lives we are able to help change.

Orana's mission to transform the lives of people with disability cannot be achieved independently. I would like to extend my heartfelt gratitude to all

of our generous donors, our supportive customers and our wonderful volunteers and Friends of Orana for your continued support to assist us in our quest to provide our clients with the opportunities to live fulfilling lives and participate more actively in the community. A lot of what we have achieved is as a direct result of your efforts.

There is a lot planned for the 2014-15 financial year. We will continue to undertake projects and initiatives with the aim of remaining viable and preparing for the national reforms. Equally important we will continue to be proactive in looking for new ways to improve the support we provide to people with disability.

Nicholas Mihalaras



Accommodation Services

The 2013-14 year has been characterised by growth and change with the integration of clients and staff from Life's for Living with Orana. This significant achievement effectively doubled the number of clients and staff, providing Orana with a broader base of experience, knowledge and resources.

This integration occurred at a time when there was considerable structural change happening within Orana, change that was driven by a heightened sense of purpose in relation to the delivery of person-centred services. The previous year the Board's endorsement of the Human Rights, Person-Centred Policy provided a framework for the development of services. The Federal Government's National Disability Insurance Scheme (NDIS) calls on the whole sector to transform by making a paradigm shift to person-centredness that has both structural and service delivery implications for all organisations. It is a tribute to our staff that they have managed to undertake the transitions in the last year with professionalism, focusing on the needs and aspirations of clients.

Galway Apartments

This venture was prompted by Orana's desire to provide good, independent living in a new model of accommodation. The opportunity to purchase 12 units in Marleston presented itself after an extensive search of western Adelaide for a suitable property. The model integrates a person-centred approach with a build that captures the elements of choice, community engagement, and maximising independence.

The tenants were involved in the transformation, helping to choose the colour schemes for the apartments and excitedly watching the refurbishment process. For those that have chosen this residence it has already been a transformative experience as they have moved to a higher standard of accommodation and a new model of independent daily living. Located in close proximity to public transport, adjacent to medical services and a short walk to work for many, it has proven to be an ideal location. We look forward to the community building over time.

Better Practice Project

Orana was chosen to pilot a training programme for the disability sector, the Better Practice Project (BPP), which has been operating in the aged care sector for 12 years. Using the BPP experience and framework, Orana had input into the design of the two day course from the outset. Participation for all Orana accommodation staff proved to be a great forum for developing their person-centred awareness and skills. The feedback from both staff and course facilitators was very positive, providing Orana with an excellent platform for ongoing training and development of staff.

Australian Service Excellence Standards (ASES)

Any people oriented organisation is only as good as its ability to deliver good quality services. ASES assesses organisations against a set of criteria that explores: leadership and management; planning; governance; financial and contract management; people; partnerships and communication; service provision; service outcome and consumer outcomes. All accommodation staff were involved in the preparation for

the assessment and it is a testament to their commitment and professionalism that we were able to achieve this in a very short time frame. Orana satisfied all criteria and achieved ASES accreditation, providing a solid platform to not only build our service delivery but also be ready for the realities of the NDIS.

Charter of Rights for Children and Young People in Care

The Charter of Rights for Children and Young People in Care was presented to Orana as part of its engagement with children and young people at the Whyalla Respite Service. Each year the respite service undergoes a licensing process that enables this service to operate for children in a way that focuses on their needs. This is a valuable service for the Whyalla community, enabling young people and their parents to have life experiences outside their normal routine.

Sector involvement

Orana is active in the disability sector in influencing policy development with key representations on the:

- Quality Reference Group for Disability Services
- Restrictive Practices Working Group for Disability Services
- Accommodation Sub-Committee for National Disability Services
- Mental Health Sub-Committee for National Disability Services

Particularly in the context of the development of NDIS it is important for Orana to be actively influencing the sector as it goes through this transformation process.



Future

Progressing to a National Disability Insurance Scheme (NDIS) environment presents many opportunities and poses many challenges for the sector. Through its commitment to the client assessment process, training of staff in person-centredness and providing person-centred services, Orana is developing in a way that will enable clients to achieve their aspirations for a good life.

Employment Services

Expanded opportunities have been the trademark of the 2013-14 year for both supported employees and Orana's commercial enterprises as a whole.

Every day we see the benefits of meaningful employment. Employment opportunities can boost confidence, self-esteem and a sense of purpose.

For someone with disability who may also face limited social options, supported employment is all the more valuable. A diverse range of activities provides employment for over 450 people with disability across SA offering supported employees the opportunity to hold a real job with real benefits.

The introduction of the NDIS is fuelling greater support for individual choice and independence throughout the sector, and Australian Disability Enterprises (ADEs) are no exception. Reform will bring a period of change and within this landscape Orana remains unwavering in our commitment to offering meaningful employment options for people with disability.

Quality, commercial viability, sustainable business practices and excellent training will remain key factors in our preparation for the introduction of the NDIS.

In 2013-14, we continued to focus on efforts to ensure the ongoing viability of our ventures and to reinforce Orana as an employer of choice with a sustainable business model.

An increasingly diverse range of commercial activities are now being carried out including the manufacture and supply of timber products, metal fabrication, food packaging and general packaging services, mailing and collating, plant propagation, outdoor services, worm farming, industrial sewing and retail.

Despite a challenging economy, this year has seen several exciting achievements in Orana's Employment Services. Orana's strategic plan came to fruition this financial year with the relocation of Orana's Wingfield site to much larger premises at Para Hills West. This larger facility provides greater opportunities for skills development and a career path for supported employees, while

strengthening the commercial viability of the business.

This relocation has also fostered greater employment opportunities for people with disabilities now being the new home for Orana's Goodwill warehouse operation, which commenced in September 2013. This new service, which involves the sorting and distribution of donated clothing, has allowed Orana to provide our employees with diverse and challenging work options.

The relocation of Orana's Port Augusta site to Commercial Road after 27 years at its previous location was another exciting move for Orana during the 2013-14 financial year. The retail shop, Orana's Pets and Accessories, is brimming with new and exciting products, offering local residents a wide variety to choose from.

Conditions for supported employees remain an ongoing focus for Orana, along with our commitment to maintaining viable enterprises that sustain meaningful supported employment opportunities.





Committee Reports

Governance and Nomination

Committee Members:

David Johns (Chair), Richard Goddard, Michelle Groves, Nicholas Mihalaras

This Committee has met regularly throughout the year to confirm the direction, authority, accountability, stewardship, leadership, direction and control of Orana through to the Board of Directors

This process is managed through ongoing monitoring and evaluation, with the purpose of helping the organisation to achieve its objectives and fulfill its obligations through:

- Strategic and business planning;
- Risk management;
- Financial management and reporting;
- Human resource planning and control; and
- Compliance and accountability systems.

The following activity occurred during this report year:

Our Annual Board Self Evaluation Survey revealed a good to very good level of satisfaction. The following topics covered - Roles and Responsibilities, Mission, Strategic Leadership, Board Membership and Development, Board Process and Meetings, Organisation Performance Monitoring, Policies, Board Performance, the Board and the CEO and the Chairman.

Orana completed and registered on line the Australian Charities and Not-for-profits Commission Information Statement for 2013.

Steven Toth resigned as an Appointed Board Director effective from 26 March 2014. Consequential vacancies arising from Steven's resignation were Orana Treasurer and Chair of the Finance and Audit and Remuneration Committees.

Richard Goddard resigned from this Committee from April 2014 to take up additional Board Committee and Office Bearer responsibilities.

Tony Newman resigned as an Appointed Board Director effective from 24 June 2014.

Michelle Groves, an Appointed Director joined this Committee from April 2014.

The Orana Policy Schedule has been followed maintaining currency of Orana policy with review of documents against this Schedule.

The following new policies were developed and endorsed by the Board of Directors with a recommendation from this Committee:

- Charter of Rights for Children in Care
- CEO Performance and Review
- CEO Remuneration and Appraisal
- Trusts

Opinion was sought on modernisation of the Orana Constitution with the decision to defer this until next year.

The Orana Staff Survey has been conducted with initiatives allocated to individual Executive Team members for Action.

The Board of Directors training and development program has been followed routinely throughout the year.

Orana Life Membership and Meritorious Service Awards selection criteria and Orana Membership subscriptions were reviewed.

David Johns
Chair

Remuneration

Committee Members:

Steven Toth (Chair from June 2013 – March 2014 inclusive), Richard Goddard (Chair from May 2014) Chris Stathy, Tony Newman, Norm Harrison (Member from May 2014) Nicholas Mihalaras

The Committee's purpose is to:

1. Assist the Board in its function of reviewing the performance and remuneration of the Chief Executive Officer (CEO). The existence of the Committee does not relieve any Board member of their responsibilities for these matters;
2. Ensure annual review of the CEO Performance Review and Remuneration Review and Appraisal Policies and their application to Senior Management with particular reference to their contribution to the organisation is undertaken;
3. Review skills of Board members annually against the established training and development program that is offered;
4. Review any re-imburement of Board members annually.

Steven Toth's resignation from the Board of Directors effective from 26 March 2014 and consequently vacancies of Office of Orana Treasurer, Chair of Finance, Risk and Audit and Remuneration Committees is noted.

Richard Goddard was endorsed by the Board of Directors to fill the Office Bearing role of Treasurer and Chair of the Finance, Risk and Audit and Remuneration Committee through to end of October 2014.

Norm Harrison an Appointed Board Director joined the Remuneration Committee from May 2014.

The Committee met in July, August and September 2013, May and June 2014 with CEO and Executive Remuneration and the CEO appraisal process reviewed. Recommendations were progressed to the Board of Directors.

Richard Goddard
Treasurer and Chair

Finance and Audit

Committee Members:

Richard Goddard (Chair), Chris Stathy, Norm Harrison, Nicholas Mihalaras

Membership of the Finance and Audit Committee changed greatly in the year, with Steven Toth and Tony Newman departing both the Committee and the Board in April and June respectively and Bill Filmer stepping down from the Committee in November. Richard Goddard returned to take the Chair in April and was endorsed as Treasurer, whilst Chris Stathy and Norm Harrison joined in November and May respectively. Chris and Norm both bring a strong background in commercial enterprise that will contribute tremendously to the resolution of financial matters arising in the next couple of years as we move towards the NDIS.

The main function of the Finance and Audit Committee is to assist the Board by overseeing the financial activities of the organisation, including investment, financial reporting, the continued maintenance of internal controls and financial audits. It is responsible for ensuring Orana is financially viable and able to continue to deliver employment and accommodation services to those who need it most.

It has also always been part of the Committee's role to monitor Orana's risks and ensure adequate systems are in place to manage risk. In July we recognised that role by changing the name of the committee to include that aspect of our work (i.e. Finance, Risk and Audit Committee). At the earliest opportunity we will submit a change in Orana's constitution to acknowledge this change.

The members examine the financial results of the organisation at each meeting, and regularly review the financial policies and procedures to ensure relevance and compliance with all the required legislation and guidelines.

The committee will also examine the performance of a different service centre each month, offering the executive suggestions and supporting the strategic direction. The executive will report back on a quarterly basis on how their service is tracking in relation to the budget and comment on any variations.

The committee met eleven times in the 2013/14 financial year.

The primary focus was again the management of the 5-year Capital Investment Plan 2011-2015 which supports the vision of Orana's Strategic Plan 2010-2015. Major activities in this area in this financial year have been:

- Oversight of the amalgamation of the Life's for Living business into the organisation from July 1st 2013.
- Completion of the renovations to the Galway Apartments development in Marlestone and their official opening on December 3rd 2013.
- Completion of the renovations to the new pet shop on Commercial Road, Port Augusta, and the move from the Tassie Street location at the beginning of November.
- Identification of a new commercial premises on Beafield Road, Para Hills West, with completion of the purchase on February 28th and the relocation of the service previously at Wingfield into the new premises over the following month.

Other activities outside of the Strategic Plan that the committee was involved in were the ongoing review and assessment of the Goodwill business model and post-amalgamation analysis of the integration of the ex-Life's for Living business. Their potential impact on the overall viability of Orana was assessed, whilst ensuring they continue to fit within the Caring and Capable aspects of Orana's Mission

Orana's financial result for the year was a surplus of \$804,721 before an adjustment to decrease the balance sheet valuation of land and buildings by 1.3 Million dollars to reflect current realisable values of our real estate assets.

This is an adjustment required by our auditors and it does not involve any outflows of cash or loss of resources to Orana.

In fact our net cash assets increased by \$816,596 during the year, and substantial increases occurred in our numbers of clients serviced by our operations.

We are currently undertaking a programme of revaluing land and buildings to reflect current market prices.

We remain one of the most successful and solid asset owning organisations operating in our sector, with a very low level of external borrowings.

Richard Goddard
Chair

Financial Statements

Statement of Profit or Loss and Other Comprehensive Income

for the Financial Year Ended 30 June 2014

	2014	2013
	\$	\$
What we earned		
Sales revenue	5,625,042	4,661,971
Cost of sales	(5,007,840)	(4,481,001)
Gross profit	617,202	180,970
Other income	1,834,007	1,578,153
Subsidies & grants received	14,329,337	8,844,831
	16,780,546	10,603,954
What we spent		
Operating expenses	(15,910,774)	(10,280,534)
Surplus for the year *	869,772	323,420
Increase in asset revaluation reserve arising on revaluation of non-current assets	(1,369,544)	27,050
Total changes in equity	(499,772)	350,470

* The Financial Statements for the 2013/14 year record a surplus of \$869,772

This result is made up of the following major components:

Operating surplus/(deficit)	798,704	207,163
Bequests & legacies	6,441	56,588
Interest received	98,222	110,093
Profit/(loss) on sale of non-current assets	(33,595)	(50,424)
	869,772	323,421

Copies of the full set of audited statements are available on request from the Chief Executive Officer

Statement of Financial Position

for the Financial Year Ended 30 June 2014

	2014	2013
	\$	\$
What we own		
Current Assets		
Cash assets	2,707,610	1,891,013
Other current assets	76,009	45,363
Receivables	1,332,231	1,002,868
Inventories	211,203	243,000
Total Current Assets	4,327,053	3,182,244
Non-Current Assets		
Property, plant and equipment	17,128,803	15,419,779
Other intangible assets	54,206	1,346
Total Non-Current Assets	17,183,009	15,421,125
Total Assets	21,510,062	18,603,369
What we owe		
Current Liabilities		
Payables	1,431,198	747,939
Deferred revenue	229,809	12,993
Interest bearing liabilities	189,420	-
Short-term provisions	1,758,445	1,249,631
Total Current Liabilities	3,608,872	2,010,563
Non-Current Liabilities		
Interest bearing liabilities	2,780,512	1,000,000
Long-term provisions	240,007	197,913
Total Non-Current Liabilities	3,020,519	1,197,913
Total Liabilities	6,629,391	3,208,476
Net Assets	14,880,671	15,394,893
What the association has built up over the years		
Equity		
Reserves	3,262,855	4,646,849
Retained earnings	11,617,816	10,748,044
Total Equity	14,880,671	15,394,893

ORANA INCORPORATED

**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF ORANA INC**

Report on the Financial Summary

We have audited the accompanying financial summary of Orana Inc ('the association'), which comprises the Statement of Financial Position as at 30 June 2014 and the Statement of Profit or Loss and Other Comprehensive Income for the year then ended, derived from the audited financial report of Orana Inc for the year ended 30 June 2014. We expressed an unmodified audit opinion on that financial report in our report dated 5 September 2014. That financial report, and the financial summary, do not reflect the effects of events that occurred subsequent to the date of our report on that financial report.

The financial summary does not contain all the disclosures required by the Australian Accounting Standards. Reading the financial summary, therefore, is not a substitute for reading the audited financial report of Orana Inc.

Board's Responsibility for the Financial Summary

The Board is responsible for the preparation and fair presentation of the financial summary in accordance with Australian Accounting Standards, and for such internal control as the Board determines is necessary to enable the preparation and fair presentation of the financial summary that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial summary based on our audit procedures which were conducted in accordance with Auditing Standard ASA 810 Engagements to Report on Summary Financial Statements. The Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial summary is free from material misstatement.

An audit involves performing the procedures to obtain audit evidence about the amounts and disclosures in the financial summary. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement to the financial summary, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial summary in order to design audit procedures that are appropriate in the circumstance, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Our procedures in respect of the financial summary included testing that the information in the financial summary is consistent with the full financial report, and examination on a test basis, of evidence supporting the amounts, discussion and analysis, and other disclosure which were not directly derived from the full financial report. These procedures have been undertaken to form an opinion whether, in all material respects, the financial summary is presented fairly.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Australian professional ethical pronouncements.

Opinion

In our opinion, the financial summary derived from the audited financial report of Orana Inc for the year ended 30 June 2014 is a fair summary of that audited financial report, in accordance with Australian Accounting Standards, the *Associations Incorporation Act, 1985* and Division 60 of the *Australian Charities and Not-for-profits Commission Act, 2012*.



Edwards Marshall
Chartered Accountants



Jamie Dreckow
Partner

Adelaide
South Australia

Dated 17/9/14

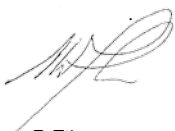
Declarations

Statement by the Board of Directors

In the opinion of the Board of Directors of Orana Incorporated, the attached Statement of Profit or Loss and Other Comprehensive Income and Statement of Financial Position are drawn up so as to present fairly the results of the operations of Orana Inc. for the financial year ended 30 June 2014 and the state of affairs of Orana Inc. as at 30 June 2014.

There are, when this statement is made out, reasonable grounds to believe that Orana Inc. will be able to pay its debts as and when they fall due.

Orana Inc. acts as trustees for 11 trust accounts totalling \$500,644 as at 30 June 2014, for residents of Orana's accommodation services, and for the Kingsley Krix Benevolent Fund which has total funds of \$46,332 as at 30 June 2014.



B Filmer
President



N Mihalaras
Chief Executive Officer

Adelaide, 22 September 2014

Report by the Board of Directors


In accordance with section 35(5) of the Associations Incorporation Act (1985), the Board of Directors of Orana Incorporated hereby states that during the financial year ended 30 June 2014:

- (a) (i) no officer of the association,
(ii) no firm of which an officer is a member; and
(iii) no body corporate in which an officer has a substantial financial interest,

has received or become entitled to receive a benefit as a result of a contract between the officer, firm or body corporate and the association..

- (b) no officer of the association has received directly or indirectly from the association any payment or other benefit of a pecuniary value except as reported under note 20 (Board and Executive Disclosures) to the financial accounts available on request from the Chief Executive Officer.

This report is made in accordance with a resolution of the Board and signed by two members of the Board.



B Filmer
President



N Mihalaras
Chief Executive Officer

Adelaide, 22 September 2014

In appreciation

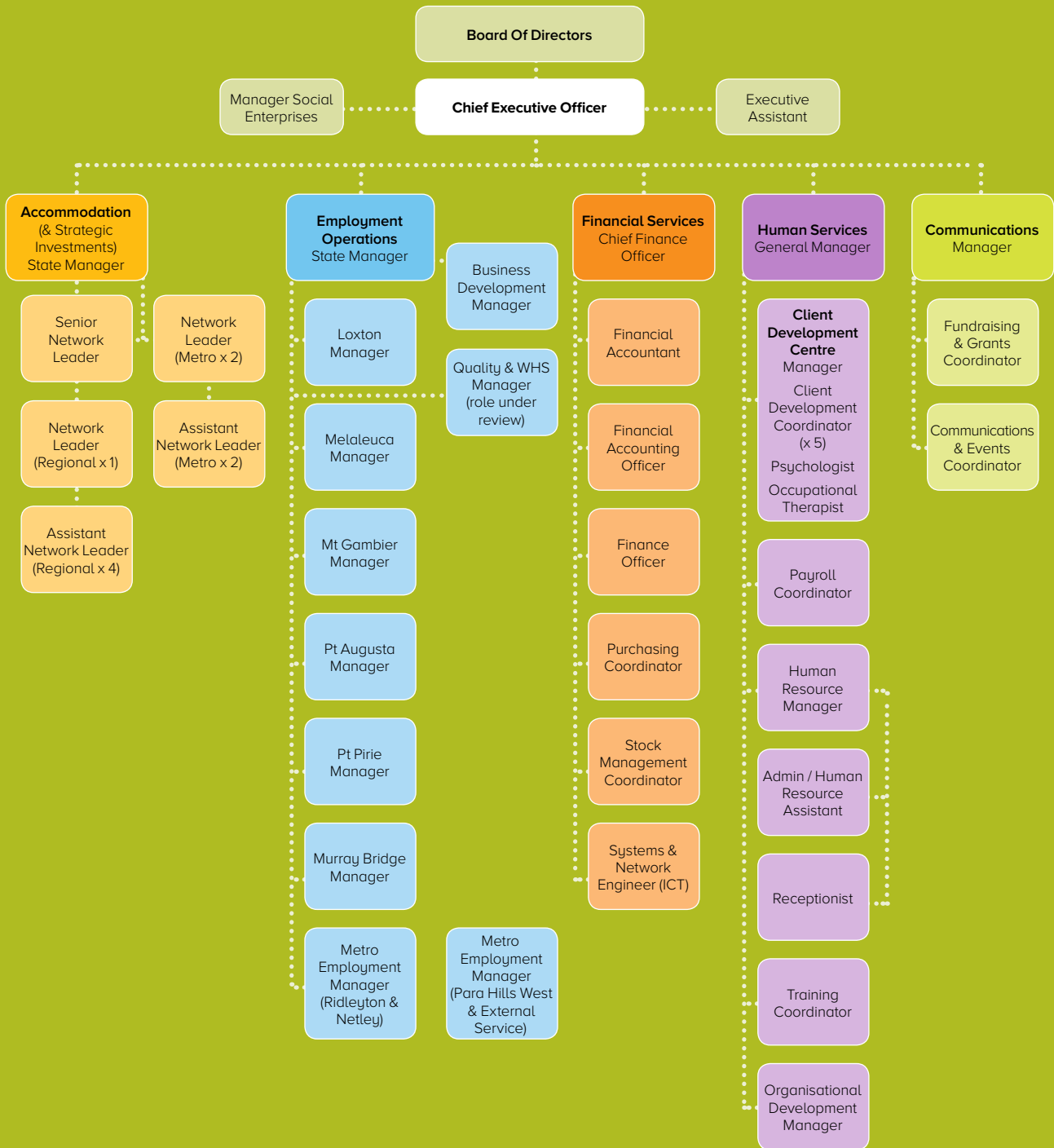
Australian Executor Trustees

This year, Orana received \$9,000 from the Australian Executor Trustees (AET). We would like to thank and acknowledge the AET for their generous contribution.

Capital Projects Fund

This year, a bequest of \$17,756.65 was generously provided by the estate of Mrs Ethel Francis.

Organisational Structure



oranaonline.com.au

Orana Administration

26 Watson Ave, Netley SA 5037
T 08 8375 2000
F 08 8293 5148
E orana@orana.asn.au

Client Development Centre

Netley

Orana Employment Services

Metropolitan

Netley
Para Hills West
Ridleyton

Regional

Loxton
Meningie
Mount Gambier
Murray Bridge
Port Augusta
Port Pirie

Orana External Services

Metropolitan and Regional
(Incorporating Orana Green
and Enclaves)

Orana Accommodation Services

Metropolitan

Clarence Park
Inner West
Accommodation Services
provided across the wider
Adelaide Metropolitan area

Regional

Berri
Loxton
Meningie
Port Pirie

Orana Respite Services

Whyalla

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facebook.com/OranaInc

twitter

twitter.com/OranaInc